



Cambridgeshire and Peterborough Business Board Annual Report 2019-20

The Combined Authority have created a structure within which collective services can be delivered effectively, working in partnership across directorates to enable growth and prosperity, for example Housing Strategy & Local Transport Plan allow us to plan work to unlock constraint that held back economic growth.

2019/20 saw the following achievements:

- Creation of a new Skills Committee ensuring the CPCA could align nationally and locally managed skills provision
- Creation of the Market town Masterplan and the commissioning framework for funding proposals
- Delivery of the Sector Strategy for Digital & Tech, with Advanced Materials & Manufacturing, AgriTech and Life Sciences to follow in 2020/21

The Business & Skills Directorate have further strengthened the following during 2019/20:

- Delivery of business support through the Growth Hub team
- Built capacity to deliver the devolved AEB
- Developed a number of Enterprise Zones that continue to be supported by the Growth Hub Team
- Created a number of apprenticeship schemes and a Skills Brokerage Scheme
- Delivery of the Local Growth Fund, allocating the majority of the funding by January 2020. Whilst the programme has now allocated all of the £146.7million the outcomes and outputs will be achieved in the future for the majority of the projects.

2019/20 was a successful year for the Combined Authority creating stability, drive and capacity to deliver the ambition of ***Cambridgeshire and Peterborough being the leading place in the world to live, learn and work***

Foundation of Productivity	Headline Intervention	Delivery Metrics	
		Outputs	Outcomes
	Adult Education Budget	<ul style="list-style-type: none"> • 75% of courses have a business or economy focus by 2025 	<ul style="list-style-type: none"> • Aim to increase number of residents over 16 with a level 3 qualification from 30% in 2011 to 40% by 2031, the next indication will be 2021 Census

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People		<ul style="list-style-type: none"> • Business, Administration, Finance and Law = currently 5% of 19/20 enrolments • Retail and Commercial Enterprise = currently 6% of 19/20 enrolments • Increase % of AEB investment going into geographic areas of need by 20% in 2023 • 2,000 people a year who progress into further training or employment by 2022 • 5,000 leavers satisfied with their course by 2025 	<ul style="list-style-type: none"> • Increased the number of Peterborough residents with a Level 2 qualification • Increased the number of learning aims in Science, Maths, Engineering, Manufacturing, Construction, Health & Social Care • Increased the number of learners gaining employment
	Peterborough University	<ul style="list-style-type: none"> • Increase of higher education provision in Greater Peterborough and the Fens 	<ul style="list-style-type: none"> • Contract for build have been procured • Contract for HE provider has been secured • Joint Venture partners have been agreed
	Skills Talent and Apprenticeship Hub	<ul style="list-style-type: none"> • 5,000 Employers engaged through the Skills Talent & Apprenticeship Hub by 2020 & 7,000 Employers engaged by 2024 • All 61 Schools and Colleges engaged and fully supported through Brokerage & STA Hub • Sector Pilots in all Priority Sectors to support skills demand • 100% Schools/Colleges offering IAG to ALL students • Increased number of SMEs recruiting Apprentices • Number of individuals how have successful outcome because of using the Hub – 10,000 by 2024 	<ul style="list-style-type: none"> • Increased overall number of Apprentices from 3,940 in 2017/18 to 5,000+ by 2021 • Increased number of 16-18- & 19-24-year olds starting on an Apprenticeship (target TBC) • Increased number starting on Higher/ Degree Apprenticeships L 4 – L 7 (target TBC) • Jobs filled (non- Apprenticeship) through STA Hub/ Partners: <ul style="list-style-type: none"> ○ 50 Employers by 2020 ○ 100 Employers by 2021 ○ 150 Employers by 2022 ○ 200 Employers by 2024
	Mayoral Endowment for Global Growth	<ul style="list-style-type: none"> • 3,000 businesses engaged by 2024 • 1,000 businesses supported with growth coaching 	<ul style="list-style-type: none"> • 2,600 jobs • £50,000 GVA/Head • £1.3bn GVA growth

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Business Environment		becoming global growth champions <ul style="list-style-type: none"> 1,500 businesses supported with growth mentoring through global growth champion alumni 	
	Growth Hub	<ul style="list-style-type: none"> Number of businesses that have received 'light touch' triage, information and/or signposting support (excluding website traffic) - 1,323 Number of individuals [1] that have received 'light touch' triage, information and/or signposting support (excluding website traffic) - 1,021 Total number of unique visitors to Growth Hub website - 11,796 Number of businesses receiving 'medium intensity' information, diagnostic and brokerage support – 475 Combined turnover (amount £) of businesses receiving 'Medium intensity' information, diagnostic and brokerage support - £37,767.80 Combined employee numbers (FTE) of businesses receiving 'Medium intensity' information, diagnostic and brokerage support - 13,800 Number of businesses receiving 'high intensity' support e.g. account management / intensive support directly provided by the Hub or partner organisation – 71 Combined turnover (amount £) of businesses receiving 'High intensity' support i.e. sustained support and using significant Growth Hub resource - £27,137.25 Combined employee numbers (FTE) of businesses receiving 'High intensity' support i.e. sustained support and using significant Growth Hub resource (tbc) Number of businesses receiving 'Medium' and 'High intensity' support that, have the opportunity, ambition, and greatest potential to grow (including Scale-Ups) – 49 Total number of individuals who been helped to start a business - n/a Number of businesses referred to a mentoring programme (combined figure for 'Medium' and 'High' intensity interventions only) - n/a Number of businesses referred to a skills or training programme (combined figure for 'Medium' and 'High' intensity interventions only) - n/a Number of businesses referred to a finance and/or funding programme (combined figure for 'Medium' and 'High' intensity interventions only) – 72 Number of businesses referred to an innovation and/or R&D programme (combined figure for 'Medium' and 'High' intensity interventions only) – 56 	

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	Inward Investment Programme	<ul style="list-style-type: none"> 10-15 businesses locating in the CPCA area per annum 	<ul style="list-style-type: none"> Completed 36 Strategic Account Management Visits (Target 40) Hunts - 6, Fenland - 6, Peterborough - 19, East Cams - 4, Cambridge - 1 Growth Projects - 31 These growth projects are all being verified following COVID-19 Growth Projects are forecast to create at least over 1100 jobs, and 210 jobs have already landed
	Enterprise Zone and Peterborough University	<ul style="list-style-type: none"> Increased business space related to growth sectors Increased research space related to growth sectors 	<ul style="list-style-type: none"> LGF has supported the growth in Enterprise Zones: Lancaster way, and Haverhill LGF has supported the development of increased research space, supporting the Milner Institute refit, NIAB start-up space, Ascendal and TTP Incubator
	Innovation Launchpads (at least 4 new centres)	<ul style="list-style-type: none"> 70,000 – 100,000 sqm of new commercial business space 15,000 sqm of new commercial research space 	<ul style="list-style-type: none"> The LGF has allocated funding to 11 organisations who are establishing innovation opportunities across the region, 3 of which are specific launchpads for innovation: TWI, West Cams Innovation Park and Ascendal
	Greater Cambridge Life Sciences Accelerator	<ul style="list-style-type: none"> 30 start-ups taken through accelerator 	<ul style="list-style-type: none"> The LGF has allocated funding to 5 projects focused on life science; Illumina, Medtech Accelerator, Hauxton House, Aracaris and Start Codon
	Eastern Agri-tech Growth Initiative	<ul style="list-style-type: none"> Increased numbers of enquiries and successful applications Jobs created and protected: types of jobs & how they equate to NVQ scale and what are salary levels 	<ul style="list-style-type: none"> 5 applications received, 2 approved. Both were capital projects. Grant awarded £138,191 Private sector leverage of £610,374 Forecast 10 jobs created and upskilled (final figure to be

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		<ul style="list-style-type: none"> • For R& D activity; how many patents have been filed/granted • For R&D businesses; how many projects have resulted in products/ideas etc brought to market/implemented by the sector or acquired by other organisations; can we put a value to this 	confirmed when projects are completed)